

AUDITOR'S REPORT

TO,

DIRECTORATE

URBAN ADMINISTRATION & DEVELOPMENT

BHOPAL(MP)

We have audited the attached balance sheet of **NAGAR PARISHAD NEWTON CHIKHLI (M.P.)** as at **31st March ,2024** and the Receipt and Payment, Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the NAGAR PARISHAD NEWTON CHIKHLI (M.P.). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the above audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us the said accounts subject to the notes gives the true and fair view in conformity with the accounting principles generally accepted in India.

1. In the case of Balance sheet & Income and Expenditure of the surplus of Income over Expenditure for the year ended on 31st March 2024.
2. In the case of Cash flow statement & Receipt & Payment account of the Receipt & Payment of during the year ended on 31st March 2024.

FOR CHANKYA ASHOK AND
COMPANY

UDIN:-

Date :-

Place :- Jabalpur

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मुख्य नगरपालिका अधिकारी
नगर परिषद, न्यूटनचिखली

CHARTERED ACCOUNTANTS
CHANAKYA ASHOK & CO.
AVINASH UPADHYAY
PARTNER
JABALPUR
M.P.
(PARTNER)



AUDITOR'S REPORT

TO,

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NEWTON CHIKHALI

CHHINDWARA(MP)

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FOR CHANKYA ASHOK AND
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UDIN:-

Date :-

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CHARTERED ACCOUNTANTS

(PARTNER)

**Balance Sheet of Nagar Parishad Newton
as on 31st March 2024**

	Particulars	Schedule No.	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	2,388,802		2,200,911
	Earmarked Funds	B-2	215,163		215,163
	Reserves	B-3	118,093,270		134,893,270
	Total Reserve & Surplus			120,697,236	137,309,345
A2	Grants, Contributions for specific purposes	B-4		1,601,254	909,734
A3	Loans				
	Secured loans	B-5		983,208	1,088,976
	Unsecured loans	B-6		-	-
	Total Loans			983,208	1,088,976
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)			123,281,698	139,308,055
B	APPLICATION OF FUNDS				
B1	Fixed Assets	B-11			
	Gross Block		189,618,987		183,618,234
	Less: Accumulated Depreciation		90,381,876		73,216,908
	Net Block		99,237,111		110,401,326
	Capital work-in-progress		592,647	592,647	-
	Total Fixed Assets			99,829,758	110,401,326
B2	Investments				
	Investment - General Fund	B-12		6,146,305	5,814,308
	Investment - Other Funds	B-13		-	-
	Total Investments			6,146,305	5,814,308
B3	Current assets, loans & advances				
	Stock in hand (Inventories)	B-14	91,173	-	87,113
	Sundry Debtors (Receivables)	B-15	1,738,523		
	Gross amount outstanding		-		
	Less: Accumulated provision against bad and doubtful Receivables		-	1,829,696	2,051,223
	Prepaid expenses	B-16		-	-
	Cash and Bank Balances	B-17	18,446,474	18,446,474	23,928,062
	Loans, advances and deposits	B-18		204,292	204,292
	Total Of Curent Assets			20,480,462	26,270,690
B4	Current Liabilities and Provisions				
	Deposits received	B-7	1,414,546	1,414,546	1,304,192
	Deposit works	B-8		-	-
	Other liabilities (Sundry Creditors)	B-9	153,584	153,584	91,020
	Provisions	B-10	1,606,696	1,606,696	1,785,856
	Total Current Liabilities			3,174,827	3,185,768

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B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]			17,305,635	23,092,421
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)			123,281,698	139,308,055

UDIN No. -

Date :

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	Balance as per last account					2,200,911	2,200,911
	Additions during the year					-	
31090-02	• Surplus for the year					187,891	187,891
	• Transfers					-	-
	Total (Rs.)	-	-	-	-	187,891	187,891
	Deductions during the year						
	• Deficit for the year					-	-
	• Transfers						-
	Total (Rs.)	-	-	-	-	-	-
310	Balance at the end of the current year	-	-	-	-	2,388,802	2,388,802

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Provident fund	Total
(a) Opening Balance	215,163				-	215,163
(b) Additions to the Special						
• Transfer from Municipal Fund						-
• Interest/Dividend earned on						-
• Profit on disposal of Special Fund						-
• Appreciation in Value of Special						-
• Other addition (Specify nature)						-
Total (b)	-	-	-	-	-	-
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset						-
• Others						-
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc						-
• Rent Other administrative						-
[III] Other:						
• Loss on disposal of Special						-
• Diminution in Value of Special						-
• Transferred to Municipal Fund						-
Total ©	-	-	-	-	-	-
Net Balance of Special Funds (a +	215,163	-	-	-	-	215,163

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	134,893,270	-	134,893,270	16,800,000	118,093,270
31211	Capital Reserve	-		-		-
31220	Borrowing Redemption	-		-		-
31230	Special Funds (Utilised)	-		-		-
31240	Statutory Reserve	-		-		-
31250	General Reserve			-		-
31260	Others			-		-
	Total Reserve funds	134,893,270	-	134,893,270	16,800,000	118,093,270

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	41,540	868,194			-	909,734
(b) Additions to the Grants *						21,872,766
• Grant received during the year	10,901,090	10,971,676			-	-
• Interest/Dividend earned on Grant						-
• Profit on disposal of Grant						-
• Appreciation in Value of Grant						-
• Other addition (Specify nature)						21,872,766
Total (b)	10,901,090	10,971,676	-	-	-	22,782,500
Total (a + b)	10,942,630	11,839,870	-	-	-	
(c) Payments out of funds						-
• Capital expenditure on Fixed	-					-
• Capital Expenditure on Other						-
• Revenue Expenditure on						-
o Salary, Wages, allowances etc.	6,858,631	10,287,946				17,146,577
o Rent						-
• Other:					-	-
o Loss on disposal of Grant						-
o Grants Refunded						-
• Other administrative charges	3,783,999	250,670				4,034,669
Total (c)	10,642,630	10,538,616	-	-	-	21,181,246
Net balance at the year end (a+b)-	300,000	1,301,254	-	-	-	1,601,254

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	983,208	1,088,976
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	983,208	1,088,976

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations	0	0
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-


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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	53,603	123,490
34020	From Revenues	1,212,450	1,126,450
34030	From staff	-	-
34080	From Others	148,493	54,252
	Total deposits received	1,414,546	1,304,192

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works				-
34180	Others				-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors		
35011	Employee Liabilities		
35012	Interest Accrued and Due		
35020	Recoveries Payable	153,584	91,020
35030	Government Dues Payable	-	-
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others		
	Total Other liabilities (Sundry Creditors)	153,584	91,020

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	1,606,696	1,783,056
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	1,606,696	1,783,056


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Cost at the end of the year	Accumulated Depreciation			Total at the end of the year	Net Block	
		Opening Balance	Additions during the period	Deductions during the period		Opening Balance	Additions during the period	Deductions during the period		At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	586817.72		-	586,818	-	-	-	-	586,818	586,818
41011	Lack & Pond	-		-	-		-			-	-
41020	Buildings	57944068.04	1254597.00	-	59,198,665	8360716.90	1973288.00		10,334,005	48,864,660	49,583,351
	Infrastructure Assets	-			-				-	-	-
41030	• Roads and Bridges	87218508.75	3414769.44	-	90,633,278	51475660.79	12947611.00		64,423,272	26,210,006	35,742,848
41031	• Sewerage and drainage	5649215.97		-	5,649,216	2956051.43	376614.00		3,332,665	2,316,551	2,693,165
41032	• Water ways	19596752.86	238493.00	-	19,835,246	2543910.66	495881.00		3,039,792	16,795,454	17,052,842
41033	• Public Lighting	2.00	1092894.00	-	1,092,896	-	109289.00		109,289	983,607	2
	Lakes and Ponds	-		-	-				-	-	-
	Other assets	-			-				-	-	-
41034	Sanitation &SWM			-	-	-			-	-	-
41040	• Plants & Machinery	3666105.80		-	3,666,106	1851458.00	366611.00		2,218,069	1,448,037	1,814,648
41050	• Vehicles	6943735.42		-	6,943,735	4600787.00	694373.00		5,295,160	1,648,575	2,342,948
41060	• Office & other equipment	362835.08	-	-	362,835	252337.80	36283.00		288,621	74,214	110,497
41070	• Furniture, fixtures, fittings and electrical appliances	490242.07	-	-	490,242	223353.00	49024.00		272,377	217,865	266,889
4180	• Other fixed assets	1159949.88		-	1,159,950	952632.40	115994.00		1,068,626	91,323	207,317
	Total	183,618,234	6,000,753	-	189,618,987	73,216,908	17,164,968	-	90,381,876	99,237,111	110,401,326
41210	Work-in-progress	-	592,647		592,647				-	592,647	-
	Total	183,618,234	6,593,400	-	190,211,634	73,216,908	17,164,968	-	90,381,876	99,829,758	110,401,326



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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42080	• Other Investments			6,146,305	5,814,308
	Total of Investments General Fund		-	6,146,305	5,814,308

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	• Central Government Securities	-		-	
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42180	• Other Investments		-	-	-
42190	• Accumulates Provision				
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	91,173	87,113
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	91,173	87,113


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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	1,003,063	-	1,003,063	1,391,784
	More than 5 years*			-	
	Sub - total	1,003,063	-	1,003,063	1,391,784
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	1,003,063	-	1,003,063	1,391,784
43120	Receivable of Other Taxes			-	
	Less than 3 years	-		-	-
	More than 3 years*				
	Sub - total	-	-	-	-
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	-	-	-	-
43130	Receivable for Water Taxes				
	Less than 3 years	735,460		735,460	659,439
	More than 3 years*				
	Sub - total	735,460	-	735,460	659,439
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	735,460	-	735,460	659,439
43140	Receivables for Rent				
	Less than 3 years	-		-	-
	More than 3 years*				
	Sub - total	-	-	-	-
43150	Receivables from Government				
	Sub - total	-	-	-	
	Total of Sundry Debtors (Receivables)	1,738,523	-	1,738,523	2,051,223


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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment		
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	Cash		-
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	18,446,474	23,928,062
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks	-	-
45024	Post Office		
	Sub-total	18,446,474	23,928,062
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks	-	-
45044	Post Office		
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	18,446,474	23,928,062


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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year(Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees				-
46020	Employee Provident Fund Loans		-	-	-
46030	Loans to Others		-	-	-
46040	Advance to Suppliers and Contractors		-	-	-
46050	Advance to Others		-	-	-
46060	Deposit with External Agencies	204,292		-	204,292
46080	Other Current Assets		-	-	204,292
	Sub -Total		-	-	
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				-
	Total Loans, advances, and deposits	204,292	-	-	204,292

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

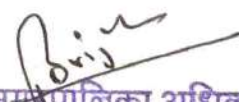
Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits		
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
47010	Deposit Works		
47020	Other asset control accounts		
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
	Total Miscellaneous expenditure	-	-


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NAGAR PARISHAD NEWTON
INCOME AND EXPENDITURE STATEMENT
For the Period From 1st April 2023 to 31st March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	1,724,205	2,355,788
	Assigned Revenues & Compensation	IE-2	14,274,162	14,575,513
	Rental Income from Municipal Properties	IE-3	567,958.00	460,944
	Fees & User Charges	IE-4	370,248	630,505
	Sale & Hire Charges	IE-5	100,850	45,669
	Revenue Grants, Contributions & Subsidies	IE-6	37,981,246	23,785,190
	Income from Investments	IE-7	834,904	314,308
	Interest Earned	IE-8	-	488,775
	Other Income	IE-9	938,111	1,412,066
	Total - INCOME		56,791,684	44,068,758
B	EXPENDITURE			
	Establishment Expenses	IE-10	17,146,577	16,796,291
	Administrative Expenses	IE-11	7,120,864	6,612,858
	Operations & Maintenance	IE-12	9,416,989	9,068,735
	Interest & Finance Expenses	IE-13	184,395	102,963
	Programme Expenses	IE-14	45,000	379,480
	Revenue Grants, Contributions & subsidies	IE-15	5,525,000	1,500,000
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	83,660
	Depreciation		17,164,968	9,320,075
	Transfer Employee fund			
	Total - EXPENDITURE		56,603,793	43,864,062
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		187,891	204,695
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		187,891	204,695
F	Less: Transfer to Reserve Funds			-
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		187,891	204,695

UDIN No. -

Date :

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Schedule IE - 1 : Tax Revenue

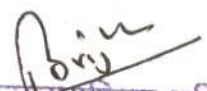
Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	460,115	2,025,870.00
11002	Water tax	994,101	259,669.00
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11006	Education tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
11031	Consolidates Tax	-	-
11051	Octroi & Toll	-	-
11080	Other taxes	269,989	70,249.00
0	Sub-total	1,724,205	2,355,788
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1,724,205	2,355,788

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	164,060	105,179.00
12020	Compensation in lieu of Taxes / duties	14,110,102	14,470,334.00
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	14,274,162	14,575,513


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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	567,958	460,944.00
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands		
13080	Other rents		
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	567,958.00	460,944

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges		-
14011	Licensing Fees	27,060	23,055.00
14012	Fees for Grant of Permit	9,250	14,875.00
14013	Fees for Certificate or Extract		-
14014	Development Charges	37,370	26,880.00
14015	Regularization Fees		-
14020	Penalties and Fines	44,352	28,265.00
14040	Other Fees	153,966	451,330.00
14050	User Charges	98,250	86,100.00
14060	Entry Fees		
14070	Service / Administrative Charges		
14080	Other Charges		
	Sub-Total	370,248	630,505
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	370,248	630,505


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Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products		-
15011	Sale of Forms & Publications	99,850	44,669.00
15012	Sale of stores & scrap	1,000	1,000.00
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	100,850	45,669

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	37,981,246	23,785,189.56
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes		
	Total Revenue Grants, Contributions & Subsidies	37,981,246	23,785,190

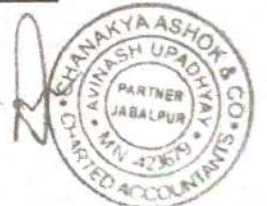
Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	834,904	314,308.00
17020	Dividend		-
17030	Income from projects taken up on commercial basis		-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	834,904	314,308

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts		488,775.00
17120	Interest on Loans and advances to Employees		-
17130	Interest on loans to others		-
17180	Other Interest		-
	Total - Interest Earned	-	488,775

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Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	938,111	1,412,066.00
	Total Other Income	938,111	1,412,066

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	17,099,715	16,256,383.00
21020	Benefits and Allowances		239,908.00
21030	Pension	46,862	300,000.00
21040	Other Terminal & Retirement Benefits		-
	Total establishment expenses	17,146,577	16,796,291

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes		-
22011	Office maintenance	3,453,119	3,160,938.00
22012	Communication Expenses	138,476	90,653.00
22020	Books & Periodicals	25,599	-
22021	Printing and Stationery	128,035	934,832.00
22030	Traveling & Conveyance	378,337	184,058.00
22040	Insurance	118,197	118,098.00
22050	Audit Fees	217,910	90,800.00
22051	Legal Expenses		-
22052	Professional and other Fees	737,531	806,618.00
22060	Advertisement and Publicity	1,171,833	1,085,802.00
22061	Membership & subscriptions		-
22080	Other Administrative Expenses	751,827	141,059.00
	Total administrative expenses	7,120,864	6,612,858

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	844,106	1,150,388.00
23020	Bulk Purchases	485,000	1,493,311.00

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23030	Consumption of Stores	174,400	2,467,748.00
23040	Hire Charges		17,949.00
23050	Repairs & maintenance - Infrastructure	5,468,188	2,421,598.79
23051	Repairs & maintenance - Civic Amenities	762,481	405,586.00
23052	Repairs & maintenance - Buildings	370,041	274,750.00
23053	Repairs & maintenance - Vehicles	553,283	458,588.00
23054	Repairs & maintenance - Furnitures	34,379	-
23055	Repairs & maintenance - Office Equipments	226,425	340,008.00
23056	Repairs & maintenance - Electrical Appliances		-
23057	Repairs & Maintenance- Plant & Machinery		-
23059	Repairs & maintenance - Others		-
23080	Other operating & maintenance expenses	498,686	38,808.00
	Total operations & maintenance	9,416,989	9,068,735

Schedule IE-13: Interest & Finance Charges

Account	Particulars	Current Year	Previous Year
24010	Interest on Loans from Central Government		-
24020	Interest on Loans from State Government		-
24030	Interest on Loans from Government Bodies & Associations		-
24040	Interest on Loans from International Agencies		-
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		
24070	Bank Charges	184,395	102,963.40
24080	Other Finance Expenses		
	Total Interest & Finance Charges	184,395.00	102,963

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	-	379,480.00
25020	Own Programs	45,000	
25030	Share in Programs of others	-	-
25040	Others' Programme		
	Total Programme Expenses	45,000	379,480

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Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	Grants [specify details]	5,525,000	1,500,000.00
26020	Contributions [specify details]		
26030	Subsidies [specify details]		
	Total Revenue Grants, Contributions & Subsidies	5,525,000	1,500,000

Schedule IE-16: Provisions & Write off

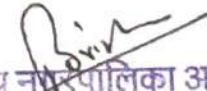
Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses		83,660.00
	Total Miscellaneous expenses	-	83,660

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses		-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	-	-


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नगर परिषद, न्यूटनचिखली



NEWTON NAGAR PARISHAD
STATEMENT OF CASHFLOW
(As On 31 March 2024)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	204,695.37	204,695.37	187,890.99	187,890.99
Add: Adjustments For				
Depreciation	9,320,075.00		17,164,968.00	
Interest And Finance Expenses	102,963.40	9,423,038.40	184,395.00	17,349,363.00
Less: Adjustments For				
Profit On Disposal Of Assets	-		-	
Net Of Adjustments Made To Municipal Funds	-		-	
Investment Income	314,308.00		331,996.99	
Transfer To Reserves	5,360,658.35		-	
Interest Income Received	488,775.00	6,163,741.35	502,907.00	834,903.99
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		15,791,475.12		18,372,157.98
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	466,912.00		(312,700.00)	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		-	
(Increase)/Decrease In Other Current Assets	-		-	
(Decrease)/Increase In Deposits Received	97,672.00		110,354.00	
(Decrease)/Increase In Deposits Work				
(Decrease)/Increase In Other Current Liabilities	(2,434,646.12)		(328,198.00)	
(Decrease)/Increase In Provisions	255,427.00		1,606,696.00	
Extra ordinary items (please specify)		(1,614,635.12)		1,076,152.00
Net Cash Generated from / (Used in) Operating Activities		14,176,840.00		19,448,309.98
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	5,360,658.35		6,593,400.44	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	(125,370.00)		691,520.00	
(Purchase) Of Investments	-	5,235,288.35	-	7,284,920.44
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments				
Investment Income Received	-		331,996.99	
Interest Income Received	488,775.00	488,775.00	502,907.00	834,903.99
Net cash generated from/(used in) investing activities [B]		5,724,063.35		8,119,824.43
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	(102,963.40)	(102,963.40)	(184,395.00)	(184,395.00)
Net Cash Generated From/(Used In) Financing Activities [C]				
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		19,797,939.95		27,383,739.41
Cash And Cash Equivalent At Beginning Of The Period	20,143,204.68	20,143,204.68	23,928,061.70	23,928,061.70
Cash and cash equivalent at end of the period		39,941,144.63		51,311,801.11
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
Cash balances		23,928,061.70		18,446,473.98
Bank balances	23,928,061.70	23,928,061.70	18,446,473.98	18,446,473.98
Total Of The Breakup Of Cash And Cash Equivalents				

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Nagar Parishad Newton Chikhli

Receipts and Payments

1-Apr-23 to 31-Mar-24

Page 1

Receipts	1-Apr-23 to 31-Mar-24	Payments	1-Apr-23 to 31-Mar-24
Opening Balance	2,39,28,061.70	Loans (Liability)	1,05,768.00
450 Bank Accounts	2,39,28,061.70	330 Secured Loans	1,05,768.00
Capital Account	2,18,72,766.28	Current Liabilities	4,03,00,636.00
320 Grants Cont for Specific Purpose	2,18,72,766.28	360 Provisions	7,220.00
Current Liabilities	2,26,241.00	340 Deposits Received	1,15,887.00
340 Deposits Received	2,26,241.00	350 Other Liabilities	4,01,77,529.00
Current Assets	8,03,605.00	Current Assets	2,55,937.00
431 Sundry Debtors (Receivable)	8,03,605.00	460 Loans, Adv & Deposits	2,55,937.00
1 Revenue Income	1,79,87,536.00	2 Revenue Expenditure	57,09,395.00
110 Rates & Tax Revenue	12,46,124.00	240 Int & Finance Charges	1,84,395.00
120 Assigned Revenue & Comp	1,42,74,162.00	260 Revenue Grants, Contribution (PMAY)	55,25,000.00
130 Rental Income (Municipal Prop)	5,55,134.00	Closing Balance	1,84,46,473.98
140 Fees & User Charges	3,70,248.00	450 Bank Accounts	1,84,46,473.98
150 Sale & Hire Charges	1,00,850.00		
170 Income from Investments	5,02,907.00		
180 Other Income	9,38,111.00		
Total	6,48,18,209.98	Total	6,48,18,209.98

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नगर परिषद, न्यूटनचिखली



Nagarparishad Newton chikhali chhindwara

बैंक समाधान विवरण पत्र

॥ पालिका निधि व अन्य मद से विस्तृत वर्ष 2023.24

Date	अंतिम सिल्वर रोकड बही के अनुसार (A)	18446474.00
	Account No.288 BOM	
	ADD Not entered in cash book	
25-6-2020	Interest	3715
25-9-2020	Interest	3781
25-12-2020	Interest	3808
25-3-2021	Interest	3792
	TOTAL	15096
	BALANCE AS PER BANK STATEMENT	18461569.89

Bank Balance as on 31.03.2024

Bom 5288	556916
SBI 48081	307851.13
Sbi 8754	1702495.42
SBI 0452	4578965.5
Canara 3786	8830377.75
ICICI	2484964.09
Total	18461569.89

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Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
Bank of Maharashtra- 288

Balance as Per Cash Book	541820.00
Balance as Per Bank Statement	541820.00

Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
Canara Bank-3786

Balance as Per Cash Book	8830377.75
Balance as Per Bank Statement	8830377.75

Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
ICICI Bank- 0013

Balance as Per Cash Book	2484964.09
Balance as Per Bank Statement	2484964.09

Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
SBI- 8354

Balance as Per Cash Book	1702495.42
Balance as Per Bank Statement	1702495.42


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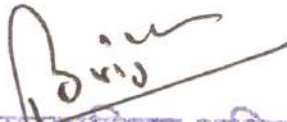


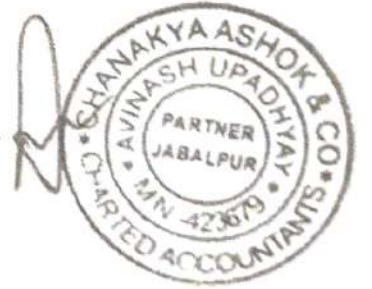
Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
SBI- 8081

Balance as Per Cash Book	307851.13
Balance as Per Bank Statement	307851.13

Nagar parishad Newton
Bank Reconciliation Statement
as on 31.03.2024
SBI- 10451

Balance as Per Cash Book	4578965.59
Balance as Per Bank Statement	4578965.59


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नगर परिषद, न्यूटनचिखल



Nagarparishad Newton chikhali chhindwara

Abstract sheet for reporting on audit paras for financial year 2023-24

S.N.		Parameters	Description					
1		Audit of Revenue	Receipts in Rs.					
			Year 2022-23	Year 2023-24	Growth	% of Growth	Observation in Prief	
			3	4	5	6	7	8
		राजस्व वसूली सम्पत्ति कर	768630.00	671559.00	97071.00	-12.63	सम्पत्ति कर में कमी 12.63 % हुई है जो यह दर्शाता है कि करों की वसूली देय आधार पर नहीं होती है।	निकाय को करों के नोटिस को निश्चित समय अंतराल पर जारी करना चाहिये और संबंधित अधिकारी को आवश्यक कदम उठाने हेतु निर्देश देना चाहिये
		समेकित कर	255180.00	161780.00	93400.00	-36.60	समेकित कर पिछले वर्ष की तुलना में इस वर्ष कमी 36.60 % हुई हैं जो यह दर्शाता है कि करों की वसूली देय आधार पर नहीं होती है।	निकाय को करों के नोटिस को निश्चित समय अंतराल पर जारी करना चाहिये और संबंधित अधिकारी को आवश्यक कदम उठाने हेतु निर्देश देना चाहिये
		नगरीय विकास उपकर	165908.00	160253.00	5655.00	-3.41	नगरीय विकास उपकर में कमी 3.41: हुई है जो यह दर्शाता है कि करों की वसूली देय आधार पर नहीं होती है।	निकाय को करों के नोटिस को निश्चित समय अंतराल पर जारी करना चाहिये और संबंधित अधिकारी को आवश्यक कदम उठाने हेतु निर्देश देना चाहिये
		शिक्षा उपकर	181066.00	142592.00	38474.00	-21.25	शिक्षा उपकर में कमी 21.25% से हुई है जो यह दर्शाता है कि करों की वसूली देय आधार पर नहीं होती है।	निकाय को करों के नोटिस को निश्चित समय अंतराल पर जारी करना चाहिये और संबंधित अधिकारी को आवश्यक कदम उठाने हेतु निर्देश देना चाहिये
		कुल योग	1370784.00	1136184.00	234600.00	-17.11		



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नगर परिषद, न्यूटनचिखली

मवन भूमि किराया	7992.00	7992.00	0.00	0.00	निकाय को करों के नोटिस को निश्चित समय अंतराल पर जारी करना चाहिये और संबंधित अधिकारी को आवश्यक कदम उठाने हेतु निर्देश देना चाहिये
जल उपभोक्ता प्रभार	912180.00	931580.00	19400.00	2.13	जल कर में पिछले वर्ष की तुलना में इस वर्ष वृद्धि 2.13% से हुई। जो यह दर्शाता है कि करों की वसूली देय आधार पर नहीं होती है।
टोस अपशिष्ट प्रबंधन	0.00	0.00	0.00	0.00	
अन्य कर	0.00	0.00	0.00	0.00	
कुल योग	920172.00	939572.00	19400.00	2.11	
महा योग	2290956.00	2075756.00	-215200.00	-9.39	निकाय की वृद्धि ओवरशाल (-) है



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Nagarparishad Newton chikhali chhindwara

Abstract sheet for reporting on audit paras for financial year 2023-24

S.N.	Parameters	Description				Observation in brief	Suggestions
1	Audit of Revenue	Receipts in Rs.					
		Year 2022-23	Year 2023-24	Growth	% of Growth		
	Rajaswya vasuli	3	4	5	6	7	8
	Sampati kar	768630.00	671559.00	97071.00	-12.63	Property tax(Sampati kar) has decreased by 12.63%,	ULB shall sent demand notice on periodic basis and should instruct to concerned officer to take neccessory action.
	samekit kar	255180.00	161780.00	93400.00	-36.60	Samekit kar is decreased by 36.6% as compare to previous year	ULB shall sent demand notice on periodic basis and should instruct to concerned officer to take neccessory action.
	Nagriy vikash upkar	165908.00	160253.00	5655.00	-3.41	Nagriy Vikash upkar decreased by 3.41%.	ULB shall sent demand notice on periodic basis and should instruct to concerned officer to take neccessory action.
	siksha upkar	181066.00	142592.00	38474.00	-21.25	Siksha upkar decreased by 21.25%.	ULB shall sent demand notice on periodic basis and should instruct to concerned officer to take neccessory action.
	Total	1370784.00	1136184.00	234600.00	-17.11		
	Bhawan bhumi kiraya	7992.00	7992.00	0.00	0.00		Present strategy is required to be adopted in future also
	Jal upbhokta prabhar	912180.00	931580.00	19400.00	2.13	Jalkar has increase by 2.13% as compare to last year.	Present strategy is required to be adopted in future also
	Thos upsist prabandhan prabhar	0.00	0.00	0.00			
	Any other taxes	0.00	0.00	0.00			
	Total	920172.00	939572.00	19400.00	2.13		
		2290956.00	2075756.00		-14.99		
	GRAND TOTAL			-215200.00			It is observed that ULB shows overall negative growth.

Current year figure take from demand note.

Current year figure take from demand note.

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S.NO.	DIVISION	DISTRICT	ULB NAME	ULB TYPE	REVENUE RECEIPTS							TOTAL RECEIPTS				TOTAL RECEIPTS
					PROPERTY TAX	OTHER TAX REVENUE	FEE & USER CHARGES	REVENUE FROM MUNICIPAL PROPERTY	ASSIGNED REVENUE	REVENUE GRANTS, CONTRIBUTION & SUBSIDIES	OTHER INCOME	CAPITAL RECEIPTS	CENTRAL FINANCE COMMISSION RECEIPTS	STATE FINANCE COMMISSION RECEIPTS	OTHER GRANTS	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	JALPAUR	CHINDWARA	NEWTON	NAGAR PARISHAD	4603115.00	1264090.00	370248.00	567958.00	14274162.00	0.00	187386.50	822902.00	109930940.00	1071676.00	0	41506106.00

S.NO.	DIVISION	DISTRICT	ULB NAME	ULB TYPE	REVENUE EXPENDITURE					LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	TOTAL EXPENDITURE
					ESTABLISHMENT EXPENSES	ADMINISTRATIVE EXPENSES	OPERATION & MAINTENANCE CHARGES	INTEREST & OTHER FINANCE CHARGES	OTHER EXPENSES			
1	2	3	4	5	18	19	20	21	22	23	24	25
1	JABALPUR	BALAGHAT	KATANGI	NAGAR PARISHAD	37146577.00	7120864.00	9416989.00	184395	5570000.00	105768.00	6932911.00	46477504.00

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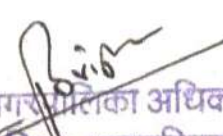


The Audit work is completed by undertaking the following scope of work

I) Audit of revenue

Audit observation and comments	Suggestion if required.
1. Audit of revenue from various source has been undertaken on test basis. Minor inconsistencies found in them were spot rectified. 2. Revenue receipts from counter foils have been verified on test basis minor inconsistencies found in them were spot rectified. 3. Money received from daily cash receipt were verified on test basis and found delay in depositing into bank account. 4. During holidays or link fail daily cash is retained with collection person but no cash is retained by cashier in-charge. 5. Entries in cash book has been duly verified on test basis minor inconsistencies found in them were rectified on spot. 6. Quarterly and monthly target were not maintained by the ULB, so we are unable to comment upon the same. 7. Interest accrued on FDR has been duly verified and observed that interest accrued are not being incorporating in books of accounts. 8. During the course of audit no case found where investment are made at lesser interest rate. However we noticed huge amount of cash available in saving and current accounts throughout the year, if it have been deposited as Term deposit than it would have fetched higher interest rate, hence this is a loss of government revenue.	1.) Excess amount available in current as well as saving account, should be deposited as term deposit so it shall increase income of ULB. 2.) Monthly bank reconciliation should be prepared. 3.) Urban local bodies (ULB) earn revenue from their own resources through taxes, rent, fees, issue of license etc, although the ULB has power under section 165 MP Municipal Act 1961 to approach a magistrate to seek order for recovery by distress and sale if movable and immovable property belongs to defaulters., however they had not invoke these power resulted in non-recovery of outstanding taxes and resources crunch.

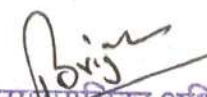
II) Audit of expenditure

Audit observation and comments	Suggestion if required
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1. Expenditure under all schemes have been verified on test basis. 2. Entries of expenditure in cash book has been verified on test basis and found them overall in consistent with voucher. Monthly balance of cash book has been verified and found to be consistent. However ULB are recommended to prepared bank reconciliation statement on monthly basis. 3. Bank charges have not been incorporating in books of accounts. 4. Expenditure against particular scheme can not be verified as audit trail is not available. ULB does not have complete grant register and have not issued utilization certificate for grant utilized, so diversion of fund can not be verified. 5. Expenditure are in accordance with the guidelines, acts and rules issued by Government of India/ State government. 6. Financial properties of test checked transaction have been verified. 7. During the course of audit we do not found any inappropriate sanction. 8. No utilization certificate has been found in possession of ULB. 9. Payment made for Advertisement Expenditure without proper supporting. 10. As per the documents & record produced before us,. Found that expenditure which in capital in nature has also been transferred to Income & Expenditure account. And some in revenue In nature transfer to capital expenditure.	1) . Scheme wise expenditure register should be prepared , it may give more transparency in books of accounts. 2) Utilization certificate should be kept by the ULB 3) ULB shall take necessary action to obtain quotation from at-least three venders before making any expenditure. 4)It is recommended to buy a Photocopy machine immediately to reduce related expenses substantially. 5) It is recommended to take physical verification of stock once a month.
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III) Audit of Book Keeping

Audit observation and comments	Suggestion if required.
1. Books of account are being maintained and prepared Balance sheet by ULB. 2. Books of account audited have been attached as Revenue and Income expenditure account. 3. Advance register were not updated by ULB 4. Bank reconciliation statement has been attached with this report. 5. Fixed asset register has not been maintained by this ULB. 6. All books are not maintained as per accounting rules applicable. 7. Nagar parishad does not follow practice of maintaining ledgers. 8. Grant register was not updated by the ULB. 9. Voucher has not been punched and maintained serial wise.	1 Books of account should be prepared by applying dual entry system . 2 Bank reconciliation should be prepared on periodic interval basis. 3 Fixed asset register should be prepared. 5 Nagar parishad should follow practice of maintaining ledgers. 6. It is recommended to maintain proper Grant register by ULB


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IV) Audit of FDR (Fixed deposit)

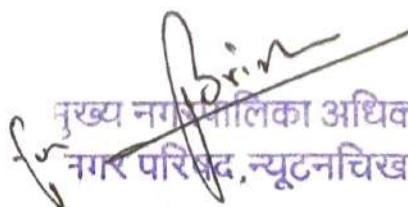
Audit observation and comments	Suggestion if required.
1. We have verified all FDR receipt and statement available with the ULB.. 2. FDR register are not maintained by ULB. 3. Rate of interest on FDR have been verified. 4. ULB does not follow practice of entering interest entries on cash book.	1) FDR register should be prepared by ULB.. 2)Accrued interest on FDR should be consider in books of accounts.

V) Audit of tender/Bids

Audit observation and comments	Suggestion if required.
1. PIC approval letter not signed by the President. 2. Tender and Bids invited by ULB has been verified on test basis and found to be consistent. 3. Project register has not been maintained. 4. Receipt of tender fees/ Bid processing fees/ performance guarantee has been verified in cases verified. 5. Contract closure has been verified. 6. Competitive tendering procedure have been followed in cases verified. 7. ULB does not have practice to obtain required registration copy from contractor ie GST registration. 1.) Structure design report was not available in records. 2.) Witness has not signed the concerned contract agreements. 3.) In some cases measurement report has not been signed by the ULB president. 8. Before start and after completion of projects Photograph has not been attached properly.	1.)All tendering should be done through e tendering procedure except in deserving cases. 2.) ULB shall obtain all the required registration copy. 3.) ULB shall take pre and post completion photograph.

VI) Audit of grants and loan

Audit observation and comments	Suggestion if required.
1. Grant given by government and its utilization have been verified. 2. ULB has taken loan from Hudco . 3. Diversion of grant can not be verified as complete grant register is not maintained.	Grant register should be updated with expenditure entry also, so it will clarify any diversion of fund if any.


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VII) Incidences relating to diversion of funds from capital receipt/Grants/Loan to revenue nature expenditure and from on scheme/project to another

Audit observation and comments	Suggestion if required.
1. During the course of audit we does not have found any diversion of fund from capital receipt, grant, loan to revenue and visa versa.	NIL

VIII) Any other

Audit observation and comments	Suggestion if required.
a) Percentage of revenue expenditure (Establishment, Salary, Operation Maintenance) with respect to revenue receipts (Tax and non tax) excluding octroi, Entry tax, Stamp duty and other grants etc. 1. Percentage of revenue expenditure with respect to revenue receipt is 209.66% 2. We have considered revenue receipt and revenue expenditure by taking appropriate assumptions. 3. ULB should increase their revenue receipt because their revenue expenditure is very high in compare to revenue receipt due to salary of regular and daily wages employee so they should take necessary action.	1.) ULB should continue practice of reducing daily recurring expenses. 2.) Cost cutting measures should be implemented. 3.) ULB shall take proper action to reduce recurring expenses and also should look forward toward daily wages.
b) Percentage of capital expenditure with respect to total expenditure 1. Percentage of capital expenditure with respect to total expenditure is 14.92%. 2. We have considered capital expenditure by taking appropriate assumptions	Nil
c)	

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1. Income tax return has not been filled by ULB.
2. During the course of audit we found delay in deposit of TDS deducted and also TDS return was not filled on due date.
3. We found delay in deposit of VAT amount by ULB.
4. Depreciation/ amortisation policy has not been followed by ULB.
5. During the course of Audit we have demanded RC and insurance copy of the vehicles registered in the name of ULB but the same were not available with the ULB and as confirmed by the CMO that it is in process to obtain fresh RC & insurance of the concerned vehicles. .
6. Unique identification number has not been given to Assets of ULB.
7. TDS and GST register was not updated.
8. TDS and Vat return and challan has not been produced before us.
9. During the course of Audit we found that there is regular delay in filling and payment of TDS & GST which may result in interest & penalty. We recommend to take proper action regarding the same.

1. ULB should take consultancy service of tax expert to file income tax return and claim TDS deducted by Bank on payment of Interest on FDR.
3. Insurance and RC of all vehicle shall be kept updated by the ULB.
4. Unique identification shall be given to each asset maintained by ULB.

[Signature]
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